

**JEMBE SACCO SOCIETY LIMITED
BUDGET FOR THE YEAR 2023/2024**

REVISED 2022 KSHS	ACTUAL 2022 KSHS	BUDGET 2023 KSHS	REVISED 2023 KSHS	BUDGET 2024 KSHS
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INCOMES

1	INTEREST ON LOANS	10,000,000.00	7,507,773.00	11,000,000.00	10,000,000.00	10,500,000.00
2	DIVIDENDS FROM COOP BANK	1,600,000.00	1,484,529.00	1,650,000.00	1,600,000.00	1,500,000.00
4	OTHER INCOMES	700,000.00	589,857.00	1,000,000.00	700,000.00	700,000.00
		12,300,000.00	9,582,159.00	13,650,000.00	12,300,000.00	12,700,000.00
	EXPENSES					
5	BANK CHARGES	50,000.00	31,662.00	50,000.00	50,000.00	50,000.00
6	SALARIES & WAGES	850,000.00	664,611.00	900,000.00	900,000.00	900,000.00
7	COMMITTEE ALLOWANCES	350,000.00	257,800.00	400,000.00	400,000.00	400,000.00
8	SUPERVISORY COMMITTEE ALLOWANCES	90,000.00	88,000.00	90,000.00	90,000.00	100,000.00
9	TELEPHONE,INTERNET & POSTAGE	75,000.00	54,750.00	75,000.00	75,000.00	90,000.00
10	TRAVELLING EXPENSES	10,000.00	1,100.00	15,000.00	10,000.00	10,000.00
11	OFFICE SUNDRY EXPENSES	30,000.00	19,327.00	35,000.00	35,000.00	40,000.00
12	OFFICE RENT	450,000.00	208,188.00	500,000.00	300,000.00	300,000.00
13	DONATIONS & SUBSCRIPTION	40,000.00	10,000.00	40,000.00	40,000.00	40,000.00
14	AGM EXPENSES	250,000.00	240,000.00	250,000.00	250,000.00	250,000.00
15	EDUCATION TO MEMBERS	235,000.00	185,000.00	250,000.00	235,000.00	235,000.00
16	EDUCATION TO COMMITTEE & STAFF	250,000.00	143,500.00	250,000.00	250,000.00	200,000.00
17	USHIRIKA DAY CELEBRATIONS	50,000.00	31,000.00	50,000.00	50,000.00	50,000.00
18	PRINTING AND STATIONARY	100,000.00	12,160.00	100,000.00	100,000.00	100,000.00
20	LEGAL FEES	55,000.00	-	55,000.00	55,000.00	55,000.00
21	AUDIT FEES	75,000.00	65,000.00	70,000.00	70,000.00	700,000.00
22	VAT ON AUDIT FEES	12,000.00	10,400.00	11,200.00	11,200.00	11,200.00
23	CCD SUPERVISION FEES	7,200.00	7,200.00	7,200.00	7,200.00	7,200.00
24	TAX CONSULTANCY	6,000.00	6,000.00	6,000.00	6,000.00	-
25	REPAIRS & MAINTAINANCE	60,000.00	22,845.00	60,000.00	60,000.00	60,000.00
26	DIVIDEND CALCULATIONS	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
27	DIVIDENDS	120,000.00	125,000.00	150,000.00	150,000.00	150,000.00
28	INTEREST ON MEMBERS DEPOSITS	8,000,000.00	6,400,000.00	9,000,000.00	8,000,000.00	8,000,000.00
29	DEPRECIATION	21,000.00	19,692.00	20,000.00	21,000.00	25,000.00
30	SINGLE BUSINESS PERMIT	50,000.00	44,500.00	50,000.00	50,000.00	50,000.00
31	STAFF MEDICAL COVER	145,000.00	143,500.00	145,000.00	145,000.00	150,000.00
	OFFICE ASSET INSURANCE	25,000.00	8,451.00	25,000.00	15,000.00	15,000.00
32	IMPAIRMENT CHARGES ON LOAN	90,000.00	61,870.00	100,000.00	70,000.00	70,000.00
33	SUPPLEMENTARY(computer and cabinet)	10,000.00	10,999.00	-	150,000.00	-
		11,511,200.00	8,877,555.00	12,709,400.00	11,600,400.00	12,063,400.00
	SURPLUS BEFORE TAX	788,800.00	704,604.00	940,600.00	699,600.00	636,600.00

PREPARED BY:



SAMUEL MUREITHI

TREASURER